

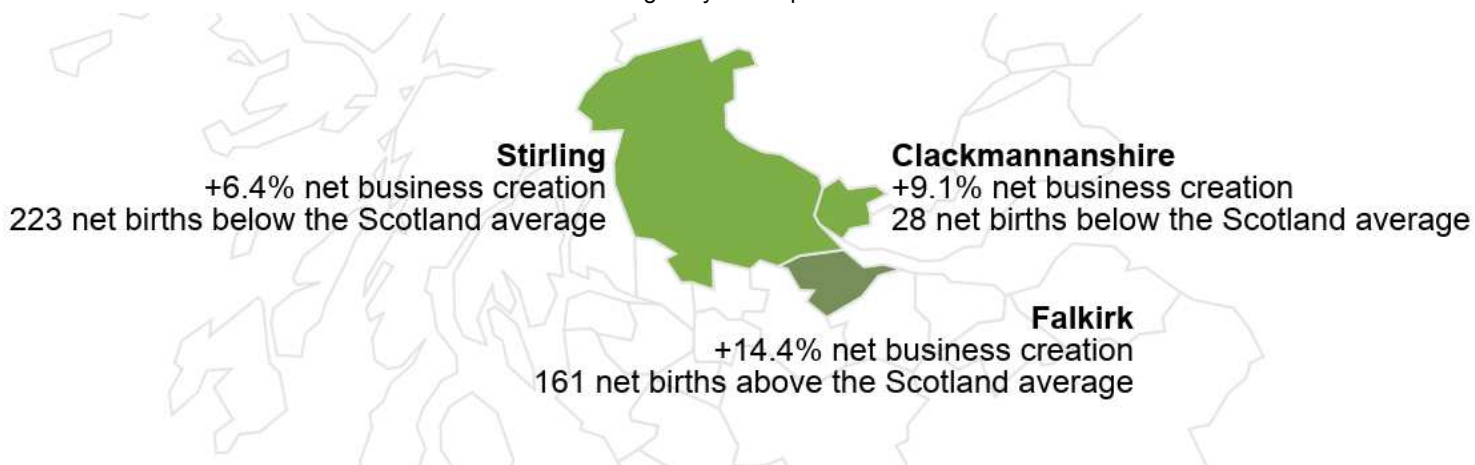


New business creation in Stirling, Clackmannan and Falkirk 2010-17

December 2018

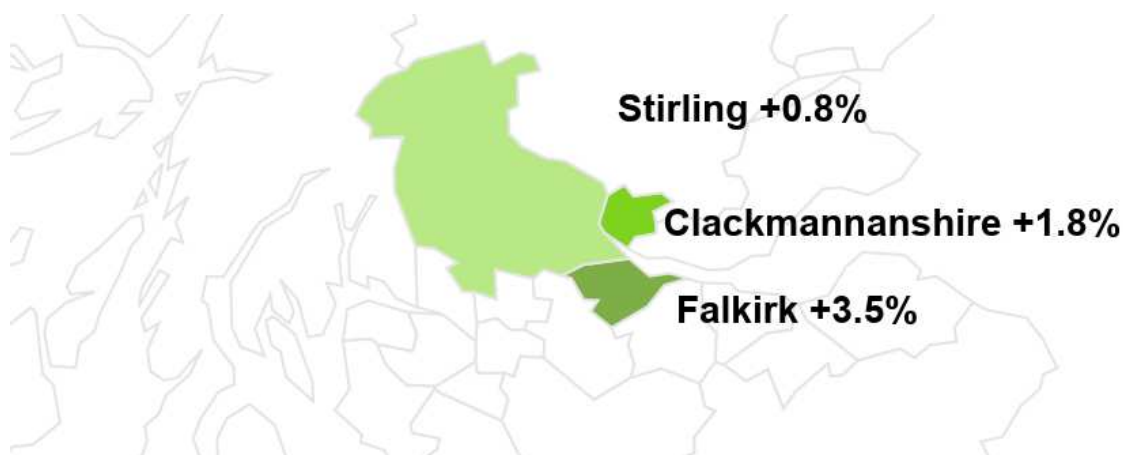
Total new business creation 2010-2017 as a percentage of the business base

Each local authority in this region experienced growth in their business population through new businesses. However, only Falkirk performed above the Scotland average, suggesting that despite growth Stirling and Clackmannanshire arguably under-performed.



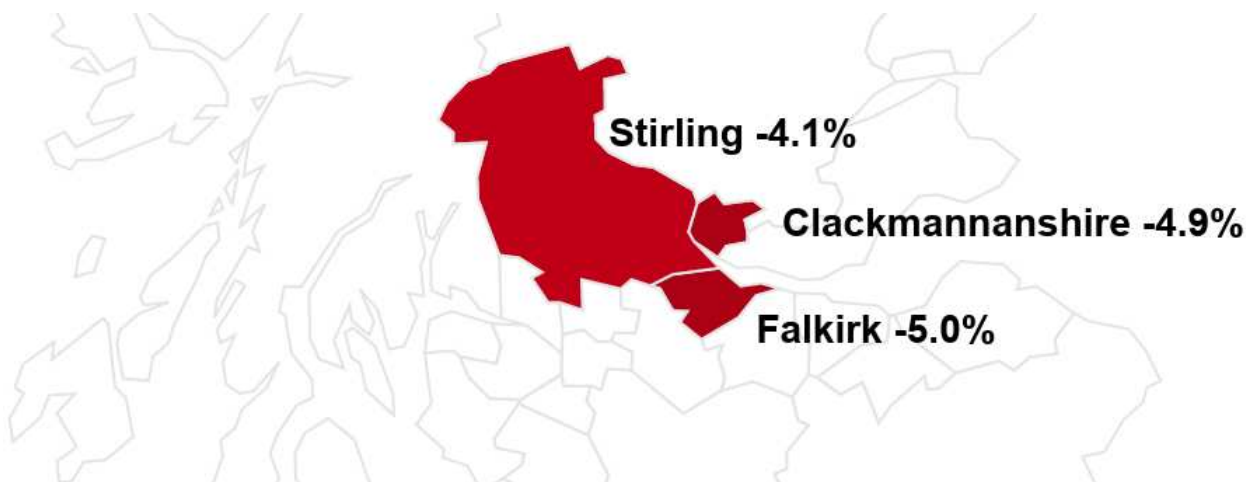
New business creation (as a percentage of the business base) 2015-2017

Stirling only had weak growth in the last three years. In contrast, Falkirk saw a much stronger performance but even this was down on the prior years.



Change in new business creation (as a percentage of the business base) from 2012/14 to 2015/2017

Each area in the region is trending downward. All saw significant percentage declines in the rate of new business creation over the most recent three years compared to the prior three.



Source: Analysis of ONS data by Scottish Enterprise's Economic Research team

New business creation is calculated by subtracting the number of business deaths from the number of business births. The percentage is then calculated by dividing the growth/decline by the business base