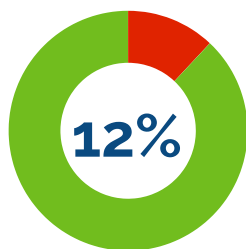
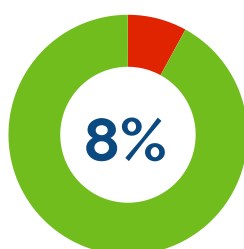


Mid-Sized Businesses (MSBs) are defined as those companies with turnover between £25m and £499m. They are recognised as companies who disproportionately contribute to economic growth; and are more likely to innovate, internationalise and have greater levels of employee engagement.

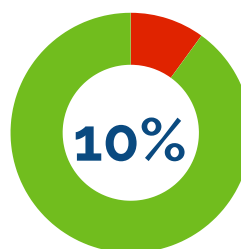
MSBs in summary



of all MSBs



of all MSB turnover

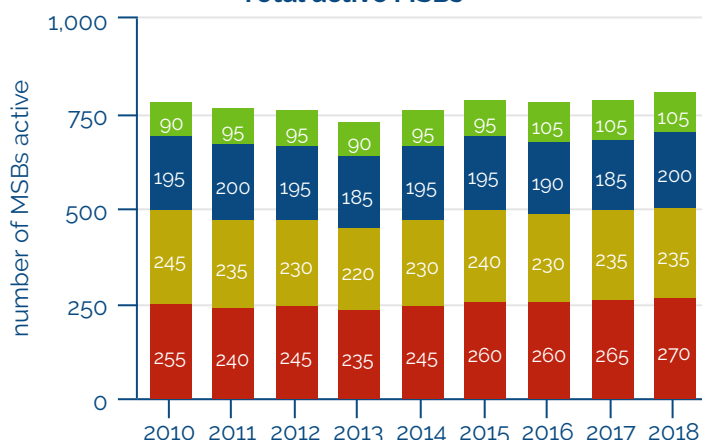


of all MSB employment

The Tay Cities is home to 12% of Scotland's MSBs, generating 8% of total MSB turnover in Scotland and employing 10% of Scotland's total MSB workforce.

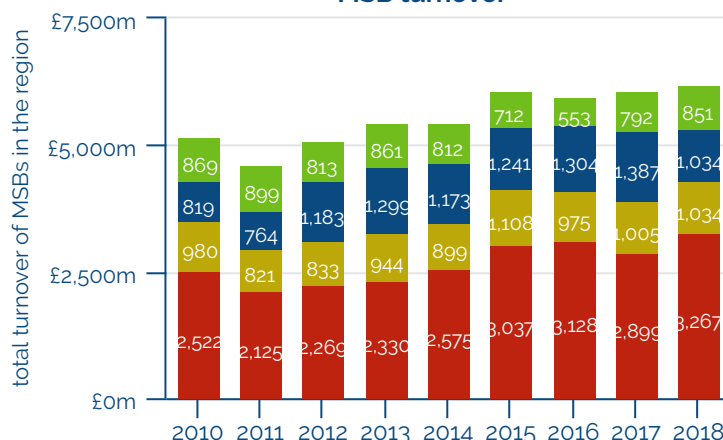
Change over time (2010-18)

Total active MSBs



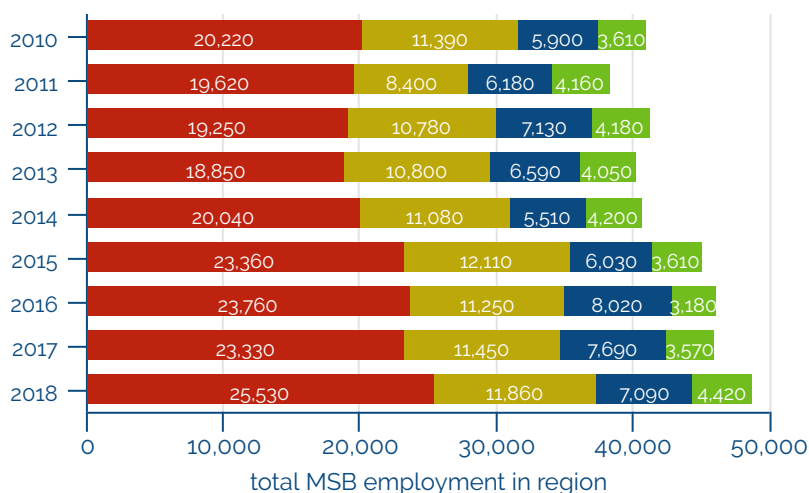
● Fife ● Dundee City ● Perth & Kinross ● Angus

MSB turnover



● Fife ● Dundee City ● Perth & Kinross ● Angus

MSB employment



● Fife ● Dundee City ● Perth & Kinross ● Angus

One of the most interesting features in the region is the comparison between Fife and Dundee. Whilst they have similar numbers of active MSBs, Fife has significantly greater total turnover and employment in MSBs. This suggests Fife is home to the largest MSBs on average in the region.

Following on from this, Dundee's total turnover from MSBs has now been overtaken by that in Perth and Kinross, despite Dundee maintaining a greater number of active MSBs and considerably more MSB employment.

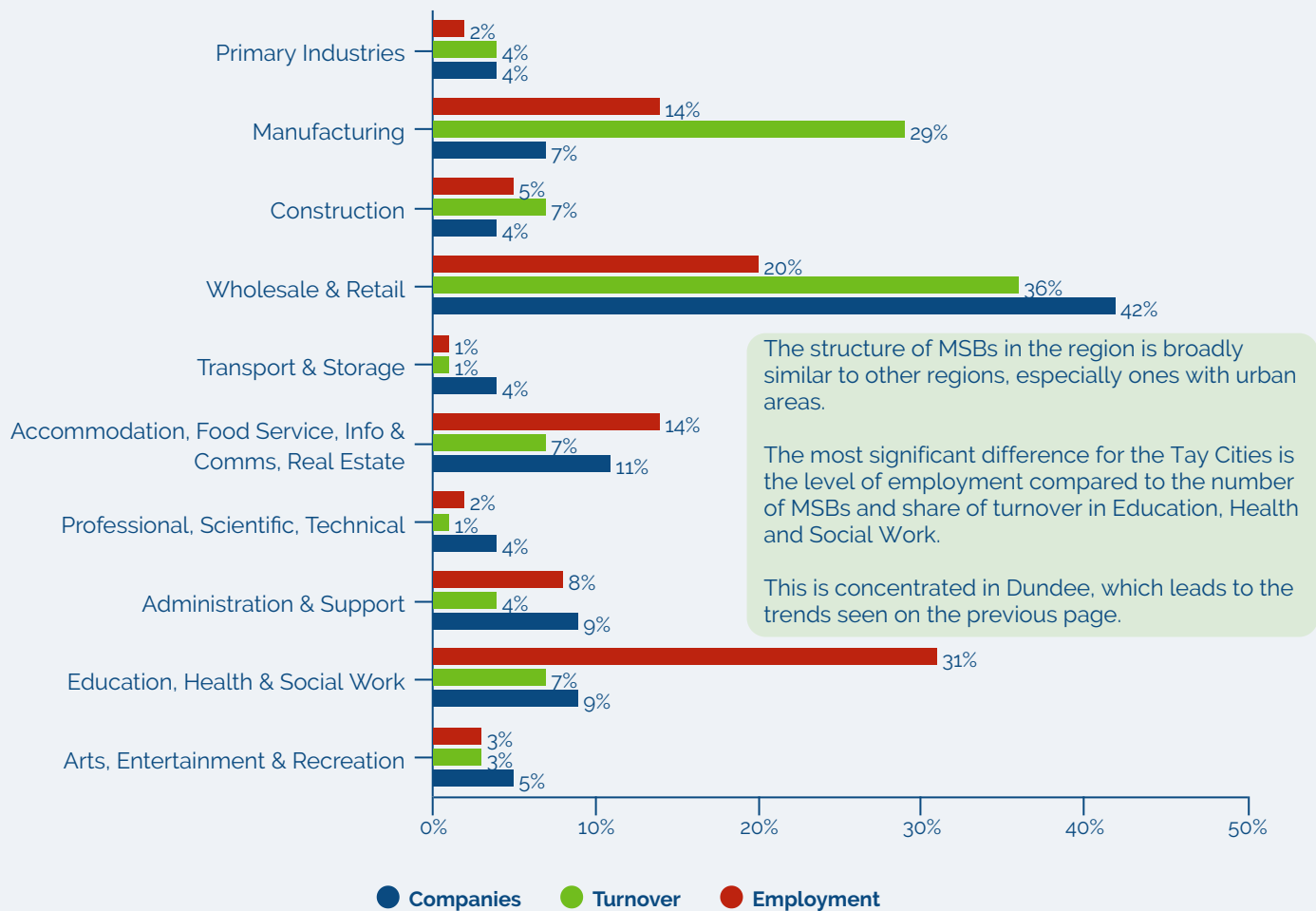
This suggests MSBs in Perth and Kinross are more productive and have become more productive in recent years, both in general and in comparison to Dundee.

In addition, MSBs in Angus are also catching up with Dundee in performance despite being fewer in total number.

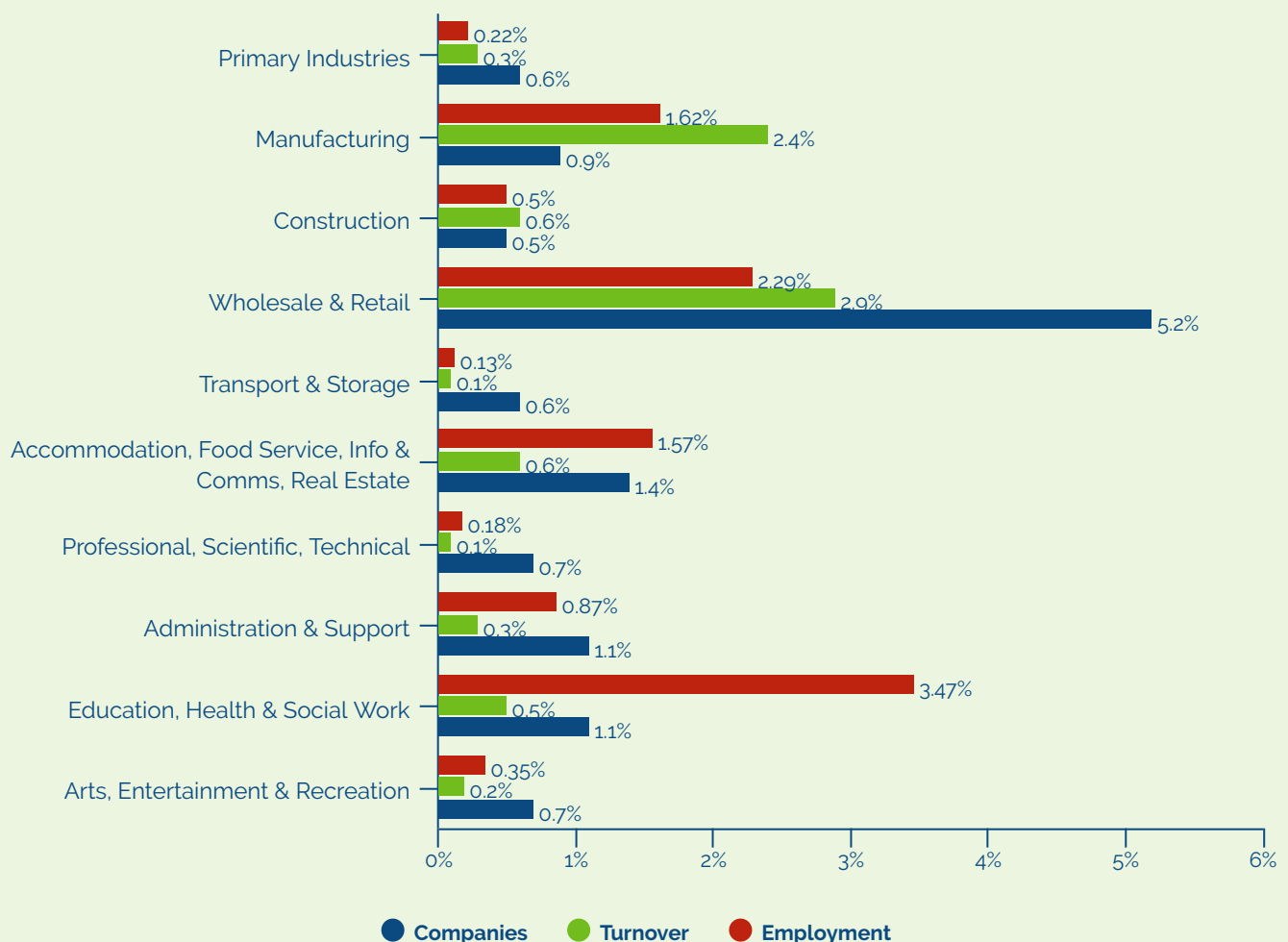
Therefore, it is clear that MSBs in Dundee City have become smaller in recent years, whilst other areas in the region have seen strong growth.

Industry breakdown

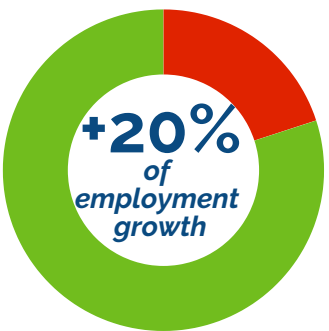
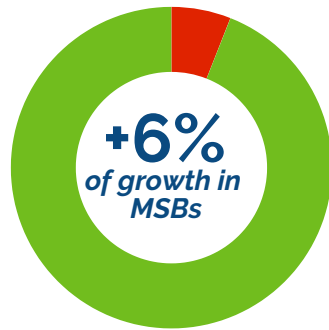
Performance of MSBs in the Tay Cities (2018) By industry



The Tay Cities contribution to Scotland's MSBs (2018) By industry



Contribution to Scotland's overall MSB performance from 2010-18



The region has outperformed its share of total MSBs and its contribution to the overall increase in MSBs between 2010 and 2018.

These figures highlight that MSBs in the Tay Cities have grown significantly more through increasing employment than increasing in either number or turnover.

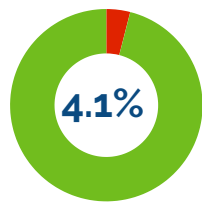
The trends within the region show that locally traded industries are responsible for much of the growth, although Primary Industries has also shown strong growth.

There were significant declines in Manufacturing which came as a consequence of ripples from the recession in oil and gas most acutely felt in Aberdeen City and Shire.

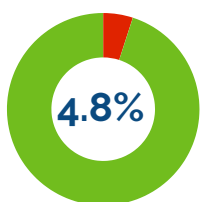
The vast majority of employment growth came exclusively in Education, Health and Social Work MSBs which means the region depends on this industry for more than one in four MSB employment

Change in performance of MSBs in the Tay Cities (2010-2018) By industry

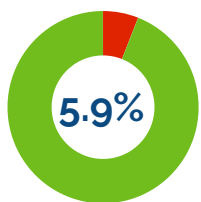
	Total MSBs	MSB turnover (£m)	MSB employment
Primary Industries	+25	+£214m	+890
Manufacturing	0	-£167m	-1,010
Construction	0	+£10m	-340
Wholesale & Retail	-30	+£500m	+530
Transport & Storage	+5	+£52m	+540
Accomm, Food, Info & Comms, Real Estate	+5	+£13m	-1,210
Professional, Scientific, Technical	+15	+£43m	+600
Administration & Support	-10	-£83m	+140
Education, Health & Social Work	+15	+£218m	+7,990
Arts, Entertainment & Recreation	0	+£35m	-200



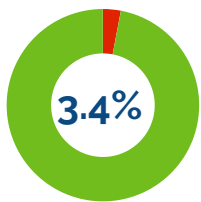
of all MSBs



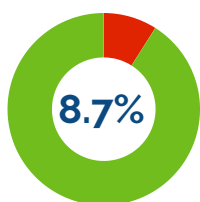
of all MSB turnover



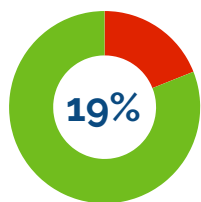
of all MSB employment



contribution to total growth in MSBs from 2010-18



contribution to the total MSB turnover growth in Scotland 2010-18

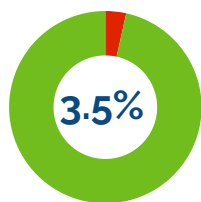


contribution to total MSB employment in Scotland 2010-18

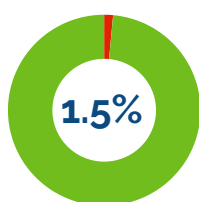
<u>Breakdown of MSBs in Fife (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	6%	7%	4%
Manufacturing	9%	33%	18%
Construction	7%	12%	8%
Wholesale & Retail	37%	30%	17%
Transport & Storage	2%	0	0%
Accomm, Food, Info & Comms, Real Estate	13%	5%	12%
Professional, Scientific, Technical	4%	0%	0%
Administration & Support	7%	3%	9%
Education, Health & Social Work	9%	7%	28%
Arts, Entertainment & Recreation	6%	4%	4%

<u>Contribution to Scotland's MSBs (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	0.2%	0.3%	0.22%
Manufacturing	0.4%	1.6%	1.10%
Construction	0.3%	0.6%	0.50%
Wholesale & Retail	1.5%	1.4%	1.04%
Transport & Storage	0.1%	0%	0.00%
Accomm, Food, Info & Comms, Real Estate	0.5%	0.2%	0.75%
Professional, Scientific, Technical	0.2%	0%	0.00%
Administration & Support	0.3%	0.1%	0.55%
Education, Health & Social Work	0.4%	0.3%	1.73%
Arts, Entertainment & Recreation	0.2%	0.2%	0.26%

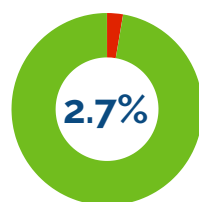
<u>Change between 2010-18</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	+10	+£214m	+890
Manufacturing	-5	-£110m	+370
Construction	+5	+£111m	+360
Wholesale & Retail	-10	+£413m	+570
Transport & Storage	0	£0m	0
Accomm, Food, Info & Comms, Real Estate	+5	-£34m	-1,320
Professional, Scientific, Technical	-5	£0m	0
Administration & Support	-5	-£93m	+1,000
Education, Health & Social Work	+10	+£132m	+3,420
Arts, Entertainment & Recreation	0	+£35m	-90



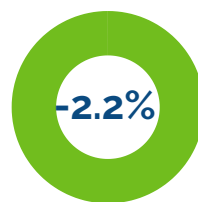
of all MSBs



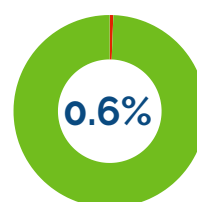
of all MSB turnover



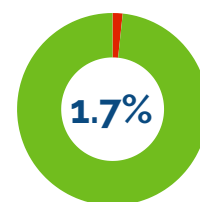
of all MSB employment



contribution to total growth
in MSBs from 2010-18



contribution to the
total MSB turnover
growth in Scotland
2010-18

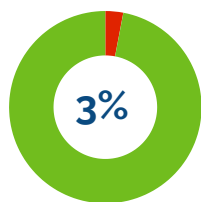


contribution to total MSB
employment in Scotland
2010-18

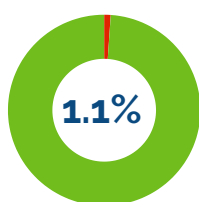
<u>Breakdown of MSBs in Dundee City (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	2%	0%	0%
Manufacturing	4%	25%	8%
Construction	2%	0%	0%
Wholesale & Retail	49%	26%	18%
Transport & Storage	4%	2%	1%
Accomm, Food, Info & Comms, Real Estate	11%	17%	15%
Professional, Scientific, Technical	4%	5%	6%
Administration & Support	9%	5%	7%
Education, Health & Social Work	9%	11%	46%
Arts, Entertainment & Recreation	4%	0%	0%

<u>Contribution to Scotland's MSBs (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	0.1%	0.0%	0.00%
Manufacturing	0.2%	0.4%	0.22%
Construction	0.1%	0.0%	0.00%
Wholesale & Retail	1.7%	0.5%	0.50%
Transport & Storage	0.2%	0.0%	0.03%
Accomm, Food, Info & Comms, Real Estate	0.4%	0.3%	0.42%
Professional, Scientific, Technical	0.2%	0.1%	0.16%
Administration & Support	0.3%	0.1%	0.19%
Education, Health & Social Work	0.3%	0.2%	1.30%
Arts, Entertainment & Recreation	0.2%	0.0%	0.00%

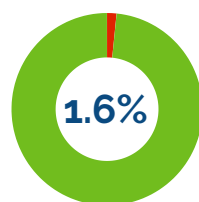
<u>Change between 2010-18</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	+5	£0m	0
Manufacturing	0	-£49m	-1,310
Construction	-5	-£101m	-700
Wholesale & Retail	-15	+£26m	-170
Transport & Storage	0	+£16m	+140
Accomm, Food, Info & Comms, Real Estate	0	+£35m	-700
Professional, Scientific, Technical	0	+£35m	+510
Administration & Support	-10	-£30m	-1,010
Education, Health & Social Work	+5	+£55m	+3,310
Arts, Entertainment & Recreation	0	£0m	0



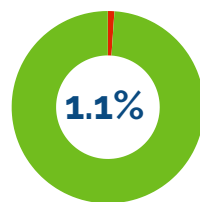
of all MSBs



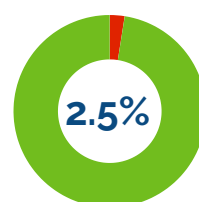
of all MSB turnover



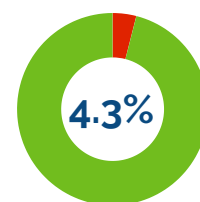
of all MSB employment



contribution to total growth
in MSBs from 2010-18



contribution to the
total MSB turnover
growth in Scotland
2010-18

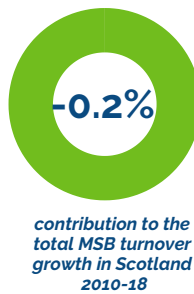
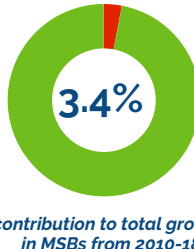
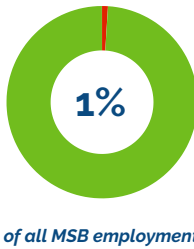
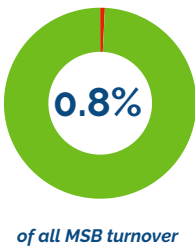
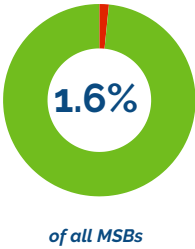


contribution to total MSB
employment in Scotland
2010-18

<u>Breakdown of MSBs in Perth & Kinross (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	3%	0%	0%
Manufacturing	3%	0%	0%
Construction	3%	0%	0%
Wholesale & Retail	47%	65%	35%
Transport & Storage	5%	5%	7%
Accomm, Food, Info & Comms, Real Estate	11%	9%	23%
Professional, Scientific, Technical	5%	1%	2%
Administration & Support	11%	12%	9%
Education, Health & Social Work	8%	4%	18%
Arts, Entertainment & Recreation	5%	3%	6%

<u>Contribution to Scotland's MSBs (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	0.1%	0.0%	0.00%
Manufacturing	0.1%	0.0%	0.00%
Construction	0.1%	0.0%	0.00%
Wholesale & Retail	1.4%	0.7%	0.50%
Transport & Storage	0.2%	0.1%	0.10%
Accomm, Food, Info & Comms, Real Estate	0.3%	0.1%	0.34%
Professional, Scientific, Technical	0.2%	0.0%	0.02%
Administration & Support	0.3%	0.1%	0.13%
Education, Health & Social Work	0.2%	0.0%	0.27%
Arts, Entertainment & Recreation	0.2%	0.0%	0.09%

<u>Change between 2010-18</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	+5	£0m	0
Manufacturing	0	£0m	0
Construction	0	£0m	0
Wholesale & Retail	-10	+£75m	-70
Transport & Storage	0	+£36m	+400
Accomm, Food, Info & Comms, Real Estate	-5	-£3m	+560
Professional, Scientific, Technical	+5	+£8m	+90
Administration & Support	+5	+£40m	+150
Education, Health & Social Work	0	+£13m	+560
Arts, Entertainment & Recreation	0	£0m	-110



<u>Breakdown of MSBs in Angus (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	9%	0%	0%
Manufacturing	14%	54%	38%
Construction	0%	0%	0%
Wholesale & Retail	36%	39%	32%
Transport & Storage	5%	0%	0%
Accomm, Food, Info & Comms, Real Estate	9%	3%	8%
Professional, Scientific, Technical	5%	0%	0%
Administration & Support	9%	0%	0%
Education, Health & Social Work	9%	3%	22%
Arts, Entertainment & Recreation	9%	0%	0%

<u>Contribution to Scotland's MSBs (2018)</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	0.2%	0.0%	0.00%
Manufacturing	0.2%	0.4%	0.30%
Construction	0.0%	0.0%	0.00%
Wholesale & Retail	0.6%	0.3%	0.25%
Transport & Storage	0.1%	0.0%	0.00%
Accomm, Food, Info & Comms, Real Estate	0.2%	0.0%	0.06%
Professional, Scientific, Technical	0.1%	0.0%	0.00%
Administration & Support	0.2%	0.0%	0.00%
Education, Health & Social Work	0.2%	0.0%	0.17%
Arts, Entertainment & Recreation	0.1%	0.0%	0.00%

<u>Change between 2010-18</u>	Total MSBs	MSB turnover	MSB employment
Primary Industries	+5	£0m	0
Manufacturing	+5	-£8m	-70
Construction	0	£0m	0
Wholesale & Retail	+5	-£14m	+200
Transport & Storage	+5	£0m	0
Accomm, Food, Info & Comms, Real Estate	+5	+£15m	+250
Professional, Scientific, Technical	+5	£0m	0
Administration & Support	0	£0m	0
Education, Health & Social Work	0	+£18m	+700
Arts, Entertainment & Recreation	0	£0m	0